

Tip From Preston Scott of 100.7 FM



RESOURCES

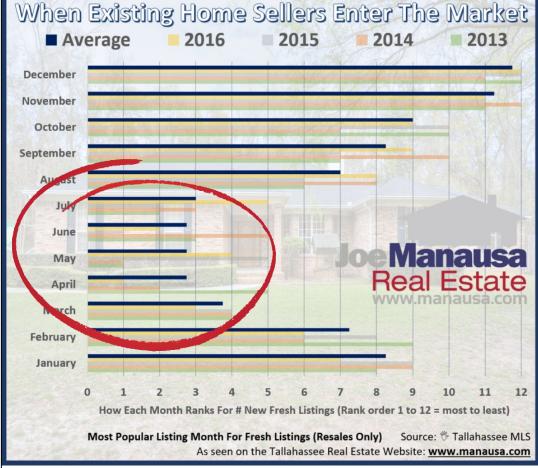
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- Home Valuation
 Tool
- Property Search
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- Archives
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When To Expect Sellers To Enter Housing Market



If you have been looking for a home to buy in Tallahassee, you're likely experiencing a highly competitive market and listings that do not stick around very long (unless you are shopping above \$400,000.).

Current inventory levels are very low in many areas and price ranges in Tallahassee, and buyers wonder when the next wave of sellers are going to be hitting the market.

The graph above shows how each month has ranked within its given year in terms of the number of listings that entered the market for the first time. The darkest line shows the average of the past four years, and clearly the strongest months of the year for fresh new listings is March through July.

You might recall that we recently showed a <u>report</u> of nine months in a row of declining year-over-year fresh listings, so it is likely this four-month strong period will not be as strong as we've seen in recent years.

If you are a buyer, <u>now is the time</u>. Be ready to battle for the home that you want (if it's below \$400,000).

If you are thinking about selling a home, now might be a very wise time to speak with an expert about your home.